

2018 – 2019

STATEMENT OF ESTIMATED EXPENDITURES
NEWARK VALLEY CENTRAL SCHOOL DISTRICT



PUBLIC HEARING

May 7, 2018

6:30 P.M.

DISTRICT OFFICE
68 WILSON CREEK ROAD
NEWARK VALLEY, NY 13811

VOTE

May 15, 2018

12:00 - 8:00 P.M.

NEWARK VALLEY HIGH SCHOOL AUDITORIUM
68 WILSON CREEK ROAD
NEWARK VALLEY, NY 13811

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WHAT IS ON THE BALLOT?

BUDGET

Shall the Board of Education be authorized to expend the sum of \$26,464,414.00 for the 2018-2019 school year and to levy the necessary tax therefore?

PROPOSITION NO. 1

Shall the Board of Education of the Newark Valley Central School District, located in the counties of Tioga, Tompkins, Cortland and Broome, State of New York, be authorized to finance the costs of the acquisition of 3 school buses at a maximum cost of \$380,000 and to authorize and issue serial bonds in the principal amount of \$342,000 and to levy real estate taxes for the cost of such purpose?

PROPOSITION NO. 2

If Proposition No. 1 is adopted, shall the Board of Education of the Newark Valley Central School District, located in the counties of Tioga, Tompkins, Cortland and Broome, State of New York, be authorized to expend \$38,000 from moneys in a voter approved capital reserve fund established by the School District on May 12, 1993, as amended on May 21, 2002, for the purchase of School District vehicles, including school buses and any other preliminary and incidental costs related thereto in and for the School District?

Member of Board of Education

For Board Member for a term of three (3) years, being the seat presently occupied by James Phillips. Mr. Phillips is running unopposed.

For Board Member for a term of three (3) years, being the seat presently occupied by Ralph "Scott" Parmelee. Mrs. Lisa Jense is running unopposed.

For Board Member for a term of three (3) years, being the seat presently occupied by Thomas Darpino. Mr. Darpino is running unopposed.

QUALIFICATION OF VOTERS

All voters at school meetings in either common or union free or central school districts must fulfill **all** of the following requirements:

1. A citizen of the United States
2. At least 18 years of age
3. At residence within the district for a period of at least 30 days preceding the meeting at which he/she offers to vote.

VOTING DATE: MAY 15, 2018

**VOTING PLACE: NEWARK VALLEY HIGH SCHOOL AUDITORIUM
68 WILSON CREEK ROAD
NEWARK VALLEY, NY 13811**

TIME: 12:00 P.M. – 8:00 P.M.

QUESTIONS OR COMMENTS?

If you have questions or comments regarding the 2018/19 Statement of Estimated Expenditures, please feel free to contact the district at (607) 642-3221.

BUDGET HIGHLIGHTS

- Total proposed budget: \$26,464,414. Budget to budget increase of 2.22% or \$573,560 (Page 3).
- Total State Aid: \$16,833,486, which represents increase of 3.41% or \$555,463 (Page 3).
- Tax levy as revenue source: \$7,984,428. Tax levy increase of 2.54% or \$197,621 (Page 3), which is \$31,573 under Maximum Allowable Tax Levy Limit of \$8,016,001.

2018/19 Property Tax Report Card (Page 16) is attached. \$127,982 permissible exclusion is factored in 2018/19 Maximum Allowable Tax Levy Limit, which is 2.94% increase over 2017/18 Tax Levy.

- The budget increase is in two major areas (Page 3):

Employee Benefits: \$244,049 (42.5% of the \$573,560 total budget increase)

Staff salary: \$165,080 (28.8% of the total budget increase)

- Nearly seventy-one cents of each new budget dollar is focused on the program component (Page 8).

THE BUDGET AT A GLANCE

ESTIMATED EXPENDITURES BY OBJECT OF EXPENSE				
" WHAT THE EXPENDITURES ARE MADE FOR "				
OBJECT	2017/2018	2018/2019	\$ CHANGE	
STAFF	\$ 10,168,850	\$ 10,333,930	\$	165,080
EQUIPMENT	\$ 62,500	\$ 55,754	\$	(6,746)
PURCHASED SERVICES	\$ 1,281,835	\$ 1,392,853	\$	111,018
MATERIALS	\$ 983,645	\$ 910,816	\$	(72,829)
TUITION	\$ 198,356	\$ 239,750	\$	41,394
TEXTBOOKS	\$ 43,784	\$ 43,920	\$	136
B.O.C.E.S. SERVICES	\$ 2,965,556	\$ 3,035,295	\$	69,739
EMPLOYEE BENEFITS	\$ 7,476,750	\$ 7,720,799	\$	244,049
INTERFUND TRANSFERS	\$ 2,709,578	\$ 2,731,297	\$	21,719
TOTAL	\$ 25,890,854	\$ 26,464,414	\$	573,560
% INCREASE				2.22%

ESTIMATED EXPENDITURES BY COMPONENT OF EXPENSE				
" WHAT THE EXPENDITURES SUPPORT "				
COMPONENT	2017/2018	2018/2019	\$ CHANGE	
PROGRAM	\$ 18,286,963	\$ 18,649,330	\$	362,367
CAPITAL	\$ 4,986,181	\$ 5,035,808	\$	49,627
ADMINISTRATIVE	\$ 2,617,710	\$ 2,779,276	\$	161,566
TOTAL	\$ 25,890,854	\$ 26,464,414	\$	573,560
% INCREASE				2.22%

ESTIMATED REVENUES BY REVENUE SOURCE				
" WHAT THE REVENUE SOURCES ARE "				
REVENUE SOURCE	2017/2018	2018/2019	\$ CHANGE	
STATE AID	\$ 16,278,023	\$ 16,833,486	\$	555,463
OTHER SOURCES	\$ 676,024	\$ 480,500	\$	(195,524)
APPROP. FUND BALANCE	\$ 800,000	\$ 800,000	\$	-
APPROP. RESERVES	\$ 320,000	\$ 336,000	\$	16,000
FEDERAL AID	\$ 30,000	\$ 30,000	\$	-
TAX LEVY	\$ 7,786,807	\$ 7,984,428	\$	197,621
TOTAL	\$ 25,890,854	\$ 26,464,414	\$	573,560
% INCREASE				2.22%

ESTIMATED REVENUE OFFSETS (Page 5)

The 2018/19 proposed budget represents a 2.22% or \$573,560 budget to budget increase, compared with 2017/18 school year. The following revenue sources will provide funding for the expenditure budget (Page 3):

State Aid based on enacted state budget, is projected to have an increase of \$555,463 or 3.41%. The state aid increase is not sufficient to cover total budget increase, tax levy increase is still needed in addition to other revenue sources.

Revenues from **Other Sources** are estimated to decrease by \$195,524 or 28.9%. The majority of other revenue sources is refund from BOCES and surplus distribution from BTD Health Insurance Consortium. Both are projected lower than previous year.

The **Appropriated Fund Balance**, as a result of positive fund balance projection for current school year, will remain at \$800,000, the same as 2017/18 school year.

A total of \$336,000 will be used from **Reserve Funds** to offset General Fund expenditure.

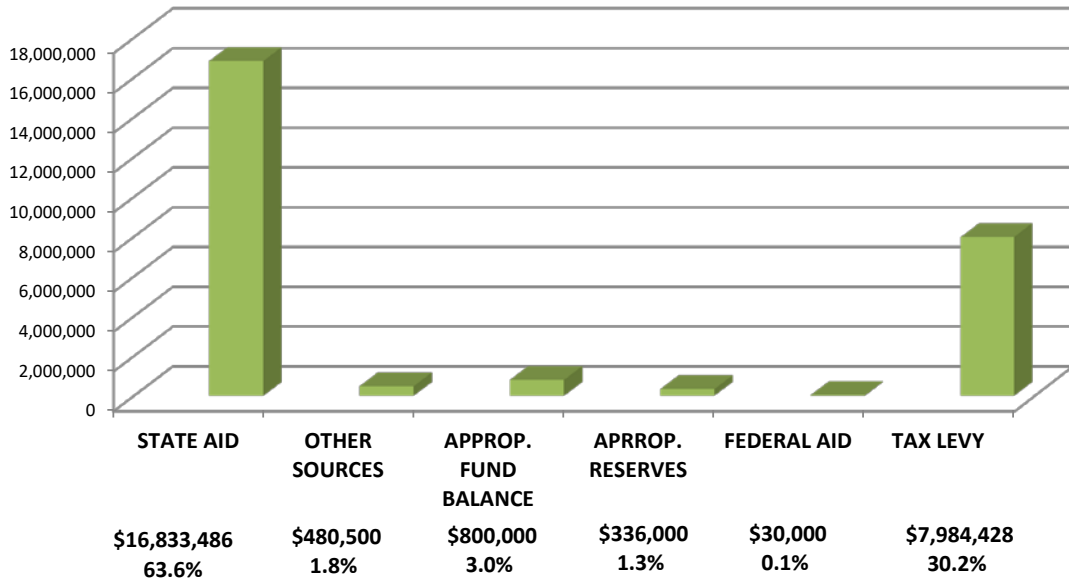
Federal Aid is projected to be \$30,000, which remains the same as 2017/18 school year.

As a result of increase of expenditure and changes in revenues noted above, the local property **Tax Levy** increase of \$197,621 or 2.54% over 2017/18 levy is required to offset the total expenditure.

Page 5 is an illustration of 2017/18 revenue sources for the district and Tax Levy per Pupil for all 15 Broome-Tioga BOCES component school districts in the past 10 years. On a per pupil cost basis, our district's tax levy has been consistently below the average and median of all the component schools.

Although the district cannot project individual tax bill increase (the district has no control over individual property assessment or equalization rate), the "average" tax bill (\$1,346 in 2017/18) in the school district is projected to increase by about \$34.18 in 2018/19. As "average" is a statistical measure, some tax payers will experience a higher increase in their tax bill than the average, and some will experience a lower increase in their tax bill than the average.

2018/2019 Estimated Revenue Sources



BROOME/TIOGA B.O.C.E.S. COMPONENT SCHOOL DISTRICTS TAX LEVY PER PUPIL

N.V.										
2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	
\$ 10,991	\$ 11,411	\$ 11,870	\$ 12,097	\$ 12,732	\$ 12,950	\$ 13,552	\$ 14,145	\$ 14,783	\$ 15,294	
\$ 10,098	\$ 10,246	\$ 10,743	\$ 11,522	\$ 12,570	\$ 12,897	\$ 13,045	\$ 13,845	\$ 13,738	\$ 13,834	
\$ 8,647	\$ 8,905	\$ 9,690	\$ 10,041	\$ 10,429	\$ 10,626	\$ 10,794	\$ 10,829	\$ 10,966	\$ 11,324	
\$ 7,628	\$ 7,910	\$ 8,372	\$ 9,017	\$ 9,632	\$ 9,747	\$ 10,154	\$ 10,586	\$ 10,706	\$ 11,317	
\$ 7,241	\$ 7,879	\$ 8,358	\$ 8,679	\$ 9,173	\$ 9,686	\$ 9,924	\$ 10,208	\$ 10,245	\$ 10,639	
\$ 7,164	\$ 7,488	\$ 8,324	\$ 8,491	\$ 8,856	\$ 9,080	\$ 9,532	\$ 9,655	\$ 9,855	\$ 10,170	
\$ 6,800	\$ 7,439	\$ 7,525	\$ 7,748	\$ 8,092	\$ 8,698	\$ 8,803	\$ 9,411	\$ 9,481	\$ 9,333	
\$ 6,775	\$ 6,878	\$ 7,032	\$ 7,447	\$ 7,241	\$ 7,340	\$ 7,735	\$ 8,369	\$ 8,634	\$ 8,880	
\$ 5,874	\$ 6,029	\$ 6,231	\$ 6,584	\$ 6,797	\$ 7,126	\$ 7,519	\$ 7,907	\$ 8,171	\$ 8,363	
\$ 5,460	\$ 5,726	\$ 6,009	\$ 6,511	\$ 6,714	\$ 7,008	\$ 7,499	\$ 7,470	\$ 7,772	\$ 7,861	
\$ 5,428	\$ 5,408	\$ 5,923	\$ 6,260	\$ 6,587	\$ 6,879	\$ 7,029	\$ 7,290	\$ 7,524	\$ 7,588	
\$ 5,174	\$ 5,398	\$ 5,448	\$ 5,666	\$ 5,680	\$ 5,847	\$ 6,076	\$ 6,295	\$ 6,535	\$ 6,801	
\$ 3,941	\$ 4,382	\$ 4,642	\$ 4,670	\$ 4,854	\$ 5,055	\$ 5,247	\$ 5,363	\$ 5,614	\$ 5,707	
\$ 333	\$ 3,581	\$ 3,665	\$ 3,813	\$ 3,864	\$ 4,012	\$ 4,048	\$ 4,447	\$ 4,647	\$ 4,943	
\$ 2,501	\$ 2,292	\$ 2,507	\$ 2,607	\$ 2,693	\$ 2,856	\$ 3,070	\$ 3,559	\$ 3,854	\$ 4,011	
AVERAGE										
\$ 6,270	\$ 6,731	\$ 7,089	\$ 7,410	\$ 7,728	\$ 7,987	\$ 8,268	\$ 8,625	\$ 8,835	\$ 9,071	

PROGRAM COMPONENT

(Page 7 – 8)

The Program Component of the 2018/19 proposed budget represents an increase of 1.98% over 2017/18 level (Page 7). Program Component as of percentage of total budget is 70.5%, slightly decreases from 70.6% in 2017/18.

Some functions will see significant increase over 2017/18 budget while several functions will see decrease.

“Teaching Regular School” has an increase of \$213,006 or 3.43%. The increase is mainly due to tuition increase and contractual salary increase. “Occupational Education” has a decrease of \$96,266 or 14.16% as we had less students enrolled in BOCES Occ Ed programs during 2017/18 school year. “Special Education” has an increase of \$50,715 based on projected increase in student enrollment. “Contract Transportation” has an increase of \$73,000 based on projected student needs.

For Objects of Expenditure, “Staff” has a decrease of \$4,109 or 0.05%. Staffing changes included in the proposed budget are:

- 1.0 FTE Middle School teacher transferred to administrative position;
- 1.0 FTE teaching position added in Middle School;
- 1.0 FTE teaching position removed in Elementary school through attrition;
- 1.0 FTE long-term substitute teaching position removed in High School;
- 1.0 FTE vacant faculty position removed;
- 1.0 FTE vacant transportation mechanics position removed.

“Purchased Services” has an increase of \$133,143 or 51.38% due to increase in transportation contract.

“Tuition” has a \$41,394 or 20.87% increase due to increase in out-of-district regular and special education program enrollment.

“Employee Benefit” of this component is projected to increase by \$184,075 or 2.98% due to a combination of increase in TRS contribution rate (from 9.8% to 10.63%) and decrease of ERS contribution rate (from 16.10% to 15.90% for Tier 4) as well as increase in Health Insurance and other benefit cost.

Page 8 provides comparative data of Program Component for all 15 BT BOCES school districts in the past 10 years. On a percentage (of total budget) basis, the program component of our district has been slightly below the average in the past 10 years. The district’s per pupil cost has been below the average for past 7 years.

PROGRAM COMPONENT

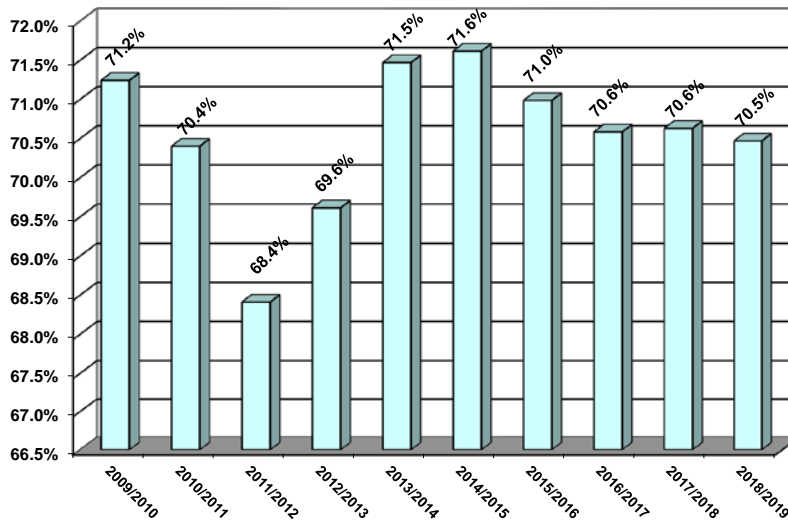
FUNCTION OF EXPENDITURE

	<u>2017/2018</u>	<u>2018/2019</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
LEGAL	\$ 15,750	\$ 15,750	\$ -	0.00%
INSERVICE TRAINING	\$ 73,264	\$ 88,088	\$ 14,824	20.23%
TEACHING REGULAR SCHOOL	\$ 6,203,809	\$ 6,416,815	\$ 213,006	3.43%
SPECIAL EDUCATION PROGRAMS	\$ 2,093,716	\$ 2,144,431	\$ 50,715	2.42%
OCCUPATIONAL EDUCATION	\$ 679,772	\$ 583,506	\$ (96,266)	-14.16%
SCHOOL LIBRARY	\$ 115,504	\$ 67,191	\$ (48,313)	-41.83%
COMPUTER EDUCATION	\$ 533,328	\$ 527,146	\$ (6,182)	-1.16%
ATTENDANCE	\$ 200	\$ 200	\$ -	0.00%
GUIDANCE	\$ 363,575	\$ 346,075	\$ (17,500)	-4.81%
HEALTH SERVICES	\$ 154,914	\$ 151,986	\$ (2,928)	-1.89%
SOCIAL WORK	\$ 5,041	\$ 5,000	\$ (41)	-0.81%
CO-CURRICULAR ACTIVITIES	\$ 62,109	\$ 59,312	\$ (2,797)	-4.50%
INTERSCHOLASTIC SPORTS	\$ 381,775	\$ 396,099	\$ 14,324	3.75%
TRANSPORTATION	\$ 1,305,742	\$ 1,277,900	\$ (27,842)	-2.13%
GARAGE BUILDING	\$ 67,200	\$ 82,700	\$ 15,500	23.07%
CONTRACT TRANSPORTATION	\$ 2,000	\$ 75,000	\$ 73,000	3650.00%
TRANSPORTATION - BOCES	\$ 11,901	\$ 10,693	\$ (1,208)	-10.15%
COMMUNITY SERVICE	\$ 4,000	\$ 4,000	\$ -	0.00%
EMPLOYEE BENEFITS	\$ 6,168,363	\$ 6,352,438	\$ 184,075	2.98%
INTERFUND TRANSFERS	\$ 45,000	\$ 45,000	\$ -	0.00%
TOTAL	\$ 18,286,963	\$ 18,649,330	\$ 362,367	1.98%

OBJECT OF EXPENDITURE

	<u>2017/2018</u>	<u>2018/2019</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
STAFF	\$ 8,412,720	\$ 8,408,611	\$ (4,109)	-0.05%
EQUIPMENT	\$ 62,500	\$ 45,754	\$ (16,746)	-26.79%
PURCHASED SERVICES	\$ 259,135	\$ 392,278	\$ 133,143	51.38%
MATERIALS	\$ 667,195	\$ 593,866	\$ (73,329)	-10.99%
TUITION	\$ 198,356	\$ 239,750	\$ 41,394	20.87%
TEXTBOOKS	\$ 43,784	\$ 43,920	\$ 136	0.31%
B.O.C.E.S. SERVICES	\$ 2,429,910	\$ 2,527,713	\$ 97,803	4.02%
EMPLOYEE BENEFITS	\$ 6,168,363	\$ 6,352,438	\$ 184,075	2.98%
INTERFUND TRANSFERS	\$ 45,000	\$ 45,000	\$ -	0.00%
TOTAL	\$ 18,286,963	\$ 18,649,330	\$ 362,367	1.98%

PROGRAM COMPONENT AS % OF TOTAL BUDGET



**BROOME/TIOGA B.O.C.E.S.
COMPONENT SCHOOL DISTRICTS
PROGRAM COMPONENT AS % OF TOTAL BUDGET**

NV	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
	79.5%	79.4%	78.6%	79.6%	79.1%	79.8%	79.1%	78.7%	74.5%	75.8%
	77.7%	77.2%	77.0%	77.2%	76.6%	76.7%	76.1%	74.6%	74.3%	75.0%
	75.4%	75.8%	74.6%	74.0%	74.9%	73.4%	74.5%	74.4%	74.2%	74.0%
	75.3%	74.6%	74.1%	72.8%	73.4%	73.4%	73.7%	73.9%	73.3%	73.9%
	74.5%	74.3%	73.6%	72.2%	73.1%	73.2%	73.2%	73.7%	73.0%	73.4%
	74.0%	74.0%	73.3%	71.6%	72.1%	72.9%	72.6%	73.6%	72.5%	72.3%
	73.7%	70.0%	72.7%	70.7%	71.8%	72.5%	72.2%	72.2%	72.2%	72.2%
	72.7%	73.3%	72.0%	70.4%	70.7%	72.1%	71.6%	71.8%	71.7%	72.2%
	72.6%	72.9%	71.8%	69.9%	70.5%	71.5%	71.5%	71.3%	71.2%	71.2%
	72.5%	72.7%	70.8%	69.9%	70.4%	71.3%	71.3%	71.0%	71.0%	70.6%
	72.1%	71.7%	70.4%	68.8%	70.0%	70.6%	70.6%	71.0%	70.6%	70.4%
	71.2%	71.2%	70.2%	68.4%	69.6%	69.9%	70.0%	70.1%	70.5%	69.7%
	70.2%	69.0%	69.0%	67.9%	69.1%	68.9%	69.7%	69.7%	70.0%	69.0%
	69.5%	68.9%	68.6%	67.6%	68.2%	68.6%	69.1%	69.1%	68.7%	68.3%
	69.3%	64.8%	64.7%	63.1%	63.3%	64.2%	64.4%	65.0%	64.3%	64.6%
AVERAGE	73.3%	72.7%	72.1%	70.9%	71.5%	71.9%	72.0%	72.0%	71.5%	71.5%

PROGRAM COMPONENT COST PER PUPIL

\$ 17,365	\$ 18,457	\$ 19,194	\$ 18,553	\$ 19,045	\$ 19,407	\$ 19,862	\$ 21,380	\$ 22,406	\$ 23,809	
\$ 13,778	\$ 14,165	\$ 14,241	\$ 14,237	\$ 15,332	\$ 15,619	\$ 16,369	\$ 17,108	\$ 18,193	\$ 18,716	
\$ 13,253	\$ 13,669	\$ 14,149	\$ 14,169	\$ 15,162	\$ 15,459	\$ 16,118	\$ 16,808	\$ 17,182	\$ 18,283	
\$ 12,517	\$ 13,534	\$ 14,128	\$ 14,021	\$ 14,633	\$ 15,457	\$ 16,026	\$ 16,676	\$ 17,158	\$ 17,717	
\$ 12,413	\$ 13,361	\$ 13,665	\$ 13,916	\$ 13,868	\$ 14,314	\$ 14,851	\$ 16,263	\$ 16,678	\$ 17,121	
\$ 12,371	\$ 13,112	\$ 13,177	\$ 13,592	\$ 13,464	\$ 14,283	\$ 14,838	\$ 15,910	\$ 16,620	\$ 16,621	
\$ 12,358	\$ 13,014	\$ 13,033	\$ 12,787	\$ 13,375	\$ 13,817	\$ 14,721	\$ 15,165	\$ 15,781	\$ 16,406	
\$ 12,041	\$ 12,693	\$ 12,739	\$ 12,744	\$ 12,964	\$ 13,555	\$ 14,619	\$ 15,126	\$ 15,654	\$ 16,300	
\$ 11,807	\$ 12,331	\$ 12,726	\$ 12,682	\$ 12,950	\$ 13,473	\$ 14,490	\$ 14,888	\$ 15,652	\$ 16,025	
\$ 11,752	\$ 12,326	\$ 12,574	\$ 12,542	\$ 12,897	\$ 13,468	\$ 14,085	\$ 14,594	\$ 15,227	\$ 15,971	
\$ 11,649	\$ 11,892	\$ 12,428	\$ 12,496	\$ 12,767	\$ 13,437	\$ 13,860	\$ 14,552	\$ 15,143	\$ 15,731	
\$ 11,375	\$ 11,859	\$ 12,051	\$ 12,248	\$ 12,725	\$ 13,399	\$ 13,775	\$ 14,291	\$ 15,070	\$ 15,569	
\$ 11,040	\$ 11,701	\$ 11,948	\$ 11,641	\$ 12,490	\$ 13,285	\$ 13,368	\$ 14,029	\$ 14,642	\$ 15,541	
\$ 10,956	\$ 11,360	\$ 11,944	\$ 11,561	\$ 12,342	\$ 12,207	\$ 12,976	\$ 13,351	\$ 13,933	\$ 14,221	
\$ 9,249	\$ 9,556	\$ 10,170	\$ 9,733	\$ 10,318	\$ 10,833	\$ 11,373	\$ 11,566	\$ 11,872	\$ 12,612	
AVERAGE	\$ 12,262	\$ 12,869	\$ 13,211	\$ 13,128	\$ 13,622	\$ 14,134	\$ 14,755	\$ 15,447	\$ 16,081	\$ 16,710

CAPITAL COMPONENT

(Page 10 – 11)

The Capital Component budget will have an increase of 1.0% over 2017/18 adopted budget. (Page 10)

\$25,371 (1.91%) increase in “Plant Operations” and \$21,293 (4.32%) increase in “Plant Maintenance” are mainly because increase in extra hours and substitute hours.

“Central Printing” has a decrease of \$35,500 compared with 2017/18. Almost all the printing cost is related to instructional programs and is budgeted under Program Component for 2018/19 school year.

“Employee Benefits” will see an increase of \$16,744 or 3.61%.

“Interfund Transfer” to the debt service fund has an increase of \$21,719 or 0.82% based on debt payment schedules. The district utilizes both projected state aid payment and cash assets of the debt service fund to offset the amount of general fund appropriation required.

Page 11 provides comparative data of Capital Component for all 15 BT BOCES school districts. For the most part of the ten-year period, the capital component of our district has been above the average on both percentage (of total budget) and per pupil cost basis.

CAPITAL COMPONENT

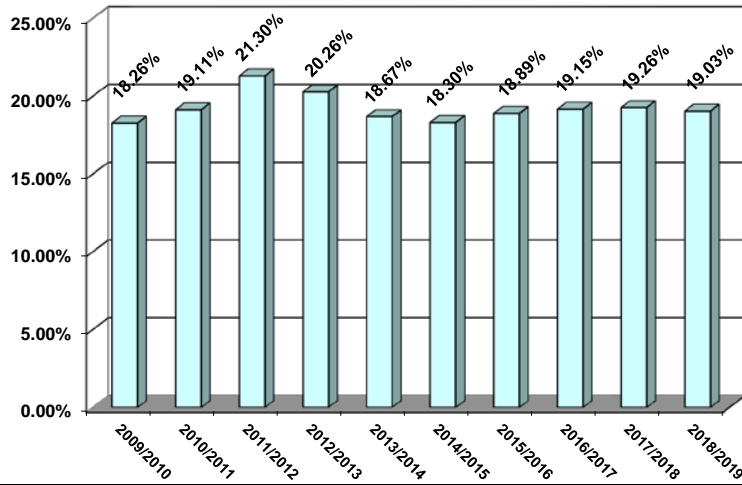
FUNCTION OF EXPENDITURE

	<u>2017/2018</u>	<u>2018/2019</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
PLANT OPERATIONS	\$ 1,327,174	\$ 1,352,545	\$ 25,371	1.91%
PLANT MAINTENANCE	\$ 493,368	\$ 514,661	\$ 21,293	4.32%
CENTRAL PRINTING	\$ 35,500	\$ -	\$ (35,500)	-100.00%
REFUND OF TAXES	\$ 2,000	\$ 2,000	\$ -	0.00%
EMPLOYEE BENEFITS	\$ 463,561	\$ 480,305	\$ 16,744	3.61%
INTERFUND TRANSFERS	\$ 2,664,578	\$ 2,686,297	\$ 21,719	0.82%
TOTAL	\$ 4,986,181	\$ 5,035,808	\$ 49,627	1.00%

OBJECT OF EXPENDITURE

	<u>2017/2018</u>	<u>2018/2019</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
STAFF	\$ 591,540	\$ 633,764	\$ 42,224	7.14%
EQUIPMENT	\$ -	\$ 10,000	\$ 10,000	100.00%
PURCHASED SERVICES	\$ 865,000	\$ 856,500	\$ (8,500)	-0.98%
MATERIALS	\$ 308,000	\$ 308,500	\$ 500	0.16%
B.O.C.E.S. SERVICES	\$ 93,502	\$ 60,442	\$ (33,060)	-35.36%
EMPLOYEE BENEFITS	\$ 463,561	\$ 480,305	\$ 16,744	3.61%
INTERFUND TRANSFERS	\$ 2,664,578	\$ 2,686,297	\$ 21,719	0.82%
TOTAL	\$ 4,986,181	\$ 5,035,808	\$ 49,627	1.00%

CAPITAL COMPONENT AS % OF TOTAL BUDGET



**BROOME/TIOGA B.O.C.E.S.
COMPONENT SCHOOL DISTRICTS
CAPITAL COMPONENT AS % OF TOTAL BUDGET**

NV	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
	21.8%	24.3%	24.3%	26.0%	25.7%	24.9%	24.6%	24.2%	24.9%	24.5%
	19.6%	22.3%	20.4%	24.0%	21.1%	21.8%	21.6%	21.7%	20.9%	21.4%
	18.3%	19.9%	20.2%	21.3%	20.7%	20.9%	20.6%	20.3%	20.8%	21.3%
	18.1%	18.6%	20.2%	21.1%	20.5%	19.6%	19.4%	20.2%	20.3%	20.9%
	18.0%	18.3%	19.1%	20.9%	20.3%	19.4%	18.9%	19.1%	19.2%	20.0%
	17.8%	17.6%	18.5%	20.8%	20.1%	18.8%	18.8%	18.9%	18.4%	19.3%
	17.4%	17.5%	18.3%	20.6%	20.0%	18.7%	18.6%	18.0%	18.3%	18.4%
	16.4%	16.3%	17.8%	20.1%	19.3%	18.5%	18.3%	17.0%	17.5%	17.6%
	16.0%	15.5%	17.6%	18.2%	18.7%	18.4%	18.3%	16.9%	17.4%	17.2%
	15.7%	15.5%	17.6%	18.2%	17.9%	16.9%	17.1%	16.4%	17.1%	16.7%
	15.2%	15.4%	16.5%	17.9%	17.7%	16.8%	16.7%	16.1%	16.8%	16.0%
	14.5%	15.1%	16.4%	17.6%	16.8%	16.8%	15.6%	15.6%	16.5%	15.7%
	13.8%	14.4%	15.4%	17.3%	15.1%	16.6%	15.3%	15.5%	15.9%	15.5%
	0.1%	13.8%	14.2%	14.0%	14.6%	14.5%	14.6%	15.0%	15.7%	14.9%
	10.7%	10.6%	11.0%	11.1%	11.2%	11.0%	10.6%	12.0%	15.4%	14.5%
AVERAGE	15.6%	17.0%	17.8%	19.3%	18.6%	18.2%	17.9%	17.8%	18.3%	18.3%

CAPITAL COMPONENT COST PER PUPIL

\$ 3,827	\$ 3,827	\$ 3,826	\$ 4,806	\$ 4,359	\$ 4,819	\$ 4,971	\$ 5,061	\$ 5,255	\$ 5,643	
\$ 3,660	\$ 3,660	\$ 3,707	\$ 4,091	\$ 4,319	\$ 4,282	\$ 4,496	\$ 4,843	\$ 5,071	\$ 5,262	
\$ 3,592	\$ 3,592	\$ 3,671	\$ 4,006	\$ 4,192	\$ 4,194	\$ 4,345	\$ 4,305	\$ 4,973	\$ 4,928	
\$ 3,425	\$ 3,425	\$ 3,637	\$ 3,904	\$ 3,876	\$ 3,850	\$ 3,921	\$ 4,290	\$ 4,587	\$ 4,780	
\$ 3,375	\$ 3,375	\$ 3,551	\$ 3,904	\$ 3,734	\$ 3,699	\$ 3,869	\$ 4,260	\$ 4,243	\$ 4,542	
\$ 3,303	\$ 3,303	\$ 3,539	\$ 3,886	\$ 3,704	\$ 3,659	\$ 3,814	\$ 3,921	\$ 4,111	\$ 4,355	
\$ 3,014	\$ 3,014	\$ 3,396	\$ 3,684	\$ 3,699	\$ 3,530	\$ 3,798	\$ 3,884	\$ 4,090	\$ 4,169	
\$ 2,911	\$ 2,911	\$ 3,346	\$ 3,642	\$ 3,635	\$ 3,528	\$ 3,599	\$ 3,831	\$ 4,023	\$ 4,081	
\$ 2,874	\$ 2,874	\$ 3,167	\$ 3,534	\$ 3,570	\$ 3,521	\$ 3,530	\$ 3,488	\$ 4,018	\$ 3,977	
\$ 2,747	\$ 2,747	\$ 3,147	\$ 3,373	\$ 3,526	\$ 3,520	\$ 3,497	\$ 3,441	\$ 3,862	\$ 3,944	
\$ 2,727	\$ 2,727	\$ 3,022	\$ 3,356	\$ 3,361	\$ 3,362	\$ 3,448	\$ 3,374	\$ 3,847	\$ 3,870	
\$ 2,465	\$ 2,465	\$ 2,947	\$ 3,140	\$ 3,306	\$ 3,264	\$ 3,315	\$ 3,325	\$ 3,463	\$ 3,734	
\$ 2,441	\$ 2,441	\$ 2,910	\$ 2,911	\$ 3,096	\$ 3,162	\$ 3,213	\$ 3,263	\$ 3,377	\$ 3,522	
\$ 2,404	\$ 2,404	\$ 2,667	\$ 2,863	\$ 2,565	\$ 3,057	\$ 3,126	\$ 2,944	\$ 3,342	\$ 3,437	
\$ 1,824	\$ 1,824	\$ 1,970	\$ 1,957	\$ 1,957	\$ 1,969	\$ 1,963	\$ 2,610	\$ 3,264	\$ 3,225	
AVERAGE	\$ 2,973	\$ 2,973	\$ 3,234	\$ 3,537	\$ 3,527	\$ 3,561	\$ 3,660	\$ 3,789	\$ 4,102	\$ 4,231

ADMINISTRATIVE COMPONENT

(Page 13 – 14)

The Administrative Component of the proposed budget represents an increase of \$161,566 or 6.17% compared with 2017/18 budget.

Some functions will see signification increase over 2017/18 budget while some will see decrease.

\$103,564 or 17.62% increase in “Supervision Regular School” is due to a transfer from teaching to administrative position.

\$20,000 decrease in “Unallocated Insurance” is because the insurance expense is now allocated to Capital or Program component.

For Objects of Expenditure, Staff has a \$126,965 or 10.90% increase based on the above mentioned transfer and contractual salary increase. BOCES service has an increase of \$4,996 or 1.13% compared with 2017/18 budget. Employee benefit is projected to have an increase of \$43,230 or 5.12% based on 2018/19 retirement plan contribution rates and projected increase of other benefit costs, such as health and dental insurance, etc.

Page 14 provides comparative data of Administrative Component for all 15 BT BOCES school districts in the past 10 years. For the most part of the 10-year period, the administrative component of our district has been at or slightly above the average on percentage basis. On a per pupil cost basis, our district has been below the average for the past six years.

ADMINISTRATIVE COMPONENT

FUNCTION OF EXPENDITURE

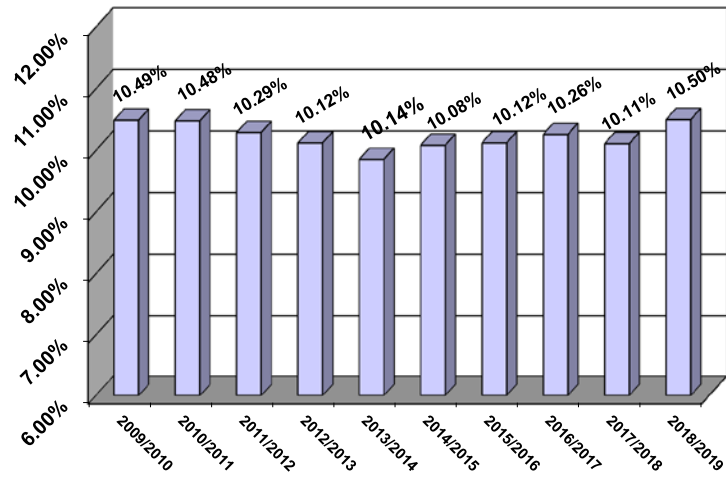
	<u>2017/2018</u>	<u>2018/2019</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
BOARD OF EDUCATION	\$ 2,650	\$ 2,650	\$ -	0.00%
DISTRICT CLERK	\$ 6,000	\$ 6,000	\$ -	0.00%
DISTRICT MEETING	\$ 1,900	\$ 1,900	\$ -	0.00%
CENTRAL ADMINISTRATION	\$ 190,536	\$ 195,656	\$ 5,120	2.69%
BUSINESS ADMINISTRATION	\$ 403,021	\$ 416,686	\$ 13,665	3.39%
AUDITING	\$ 32,000	\$ 32,000	\$ -	0.00%
TAX COLLECTOR	\$ 11,000	\$ 13,750	\$ 2,750	25.00%
LEGAL	\$ 14,250	\$ 14,250	\$ -	0.00%
PERSONNEL	\$ 11,273	\$ 13,000	\$ 1,727	15.32%
RECORDS MANAGEMENT	\$ 400	\$ 400	\$ -	0.00%
PUBLIC INFORMATION	\$ 6,000	\$ 8,520	\$ 2,520	42.00%
MAINTENANCE OF PLANT	\$ 70,963	\$ 72,956	\$ 1,993	2.81%
UNALLOCATED INSURANCE	\$ 72,500	\$ 52,500	\$ (20,000)	-27.59%
SCHOOL ASSOCIATION DUES	\$ 10,000	\$ 12,000	\$ 2,000	20.00%
B.O.C.E.S. ADMINISTRATIVE	\$ 179,591	\$ 179,801	\$ 210	0.12%
UNCLASSIFIED	\$ 3,000	\$ 3,000	\$ -	0.00%
SUPERVISION REGULAR SCHOOL	\$ 587,919	\$ 691,483	\$ 103,564	17.62%
PROGRAMS FOR HANDICAPPED CHILDREN	\$ 112,657	\$ 115,879	\$ 3,222	2.86%
DISTRICT TRANSPORTATION SERVICES	\$ 57,224	\$ 58,789	\$ 1,565	2.73%
EMPLOYEE BENEFITS	\$ 844,826	\$ 888,056	\$ 43,230	5.12%
TOTAL	\$ 2,617,710	\$ 2,779,276	\$ 161,566	6.17%

OBJECT OF EXPENDITURE

	<u>2017/2018</u>	<u>2018/2019</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
STAFF	\$ 1,164,590	\$ 1,291,555	\$ 126,965	10.90%
PURCHASED SERVICES	\$ 157,700	\$ 144,075	\$ (13,625)	-8.64%
MATERIALS	\$ 8,450	\$ 8,450	\$ -	0.00%
B.O.C.E.S. SERVICES	\$ 442,144	\$ 447,140	\$ 4,996	1.13%
EMPLOYEE BENEFITS	\$ 844,826	\$ 888,056	\$ 43,230	5.12%
TOTAL	\$ 2,617,710	\$ 2,779,276	\$ 161,566	6.17%

2018/2019 ESTIMATED ADMINISTRATIVE COMPENSATION			
Sections 1608 and 1716 of Education Law			
	<u>Salary</u>	<u>Employee</u>	
		<u>Benefits</u>	
Superintendent of Schools	\$ 143,950	\$ 41,403	

ADMINISTRATIVE COMPONENT AS % OF TOTAL BUDGET



**BROOME/TIOGA B.O.C.E.S.
COMPONENT SCHOOL DISTRICTS
ADMINISTRATIVE COMPONENT AS % OF TOTAL BUDGET**

NV	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
	12.3%	12.3%	12.1%	12.0%	11.9%	11.8%	11.8%	11.8%	11.7%	11.8%
	12.2%	11.6%	11.2%	11.3%	11.3%	11.8%	11.2%	11.8%	11.5%	11.6%
	11.7%	11.2%	11.0%	11.0%	11.0%	11.0%	11.1%	11.0%	11.0%	11.3%
	11.1%	10.9%	10.8%	10.3%	10.3%	10.4%	11.0%	10.8%	10.9%	10.9%
	10.9%	10.5%	10.5%	10.3%	10.2%	10.2%	10.3%	10.8%	10.7%	10.4%
	10.5%	10.5%	10.4%	10.2%	10.1%	10.1%	10.2%	10.6%	10.4%	10.4%
	10.3%	10.4%	10.4%	10.1%	10.1%	9.9%	10.2%	10.5%	10.3%	10.3%
	10.1%	10.0%	10.4%	10.0%	10.0%	9.9%	10.1%	10.1%	10.2%	10.1%
	9.9%	9.9%	10.3%	9.9%	10.0%	9.8%	10.0%	10.0%	10.0%	10.1%
	9.8%	9.7%	9.7%	9.3%	9.7%	9.2%	9.9%	9.8%	9.9%	9.9%
	9.6%	9.6%	9.7%	9.3%	9.5%	9.1%	9.3%	9.6%	9.7%	9.8%
	9.0%	9.0%	8.9%	8.8%	8.8%	9.0%	9.2%	9.4%	9.7%	9.7%
	8.8%	8.8%	8.8%	8.7%	8.6%	8.8%	9.2%	9.3%	9.3%	9.5%
	8.7%	8.7%	8.8%	8.1%	8.2%	8.3%	9.1%	9.2%	9.1%	9.4%
	8.1%	8.1%	8.1%	7.8%	7.9%	8.3%	8.7%	8.7%	8.7%	8.6%
AVERAGE	10.2%	10.1%	10.1%	9.8%	9.8%	9.8%	10.1%	10.2%	10.2%	10.3%

ADMINISTRATIVE COMPONENT COST PER PUPIL

\$ 1,978	\$ 2,135	\$ 2,187	\$ 2,114	\$ 2,194	\$ 2,314	\$ 2,430	\$ 3,001	\$ 3,044	\$ 3,071	
\$ 1,946	\$ 2,066	\$ 2,058	\$ 2,080	\$ 2,166	\$ 2,233	\$ 2,315	\$ 2,474	\$ 2,540	\$ 2,663	
\$ 1,929	\$ 2,011	\$ 2,047	\$ 2,049	\$ 2,135	\$ 2,229	\$ 2,296	\$ 2,347	\$ 2,396	\$ 2,557	
\$ 1,929	\$ 1,968	\$ 1,989	\$ 1,991	\$ 2,106	\$ 2,225	\$ 2,273	\$ 2,346	\$ 2,388	\$ 2,548	
\$ 1,853	\$ 1,932	\$ 1,959	\$ 1,984	\$ 2,077	\$ 2,063	\$ 2,254	\$ 2,343	\$ 2,368	\$ 2,447	
\$ 1,824	\$ 1,925	\$ 1,941	\$ 1,932	\$ 1,920	\$ 2,048	\$ 2,197	\$ 2,243	\$ 2,296	\$ 2,402	
\$ 1,757	\$ 1,859	\$ 1,937	\$ 1,913	\$ 1,863	\$ 1,858	\$ 2,007	\$ 2,141	\$ 2,289	\$ 2,382	
\$ 1,711	\$ 1,759	\$ 1,868	\$ 1,887	\$ 1,850	\$ 1,850	\$ 1,983	\$ 2,081	\$ 2,278	\$ 2,363	
\$ 1,651	\$ 1,715	\$ 1,771	\$ 1,697	\$ 1,784	\$ 1,845	\$ 1,942	\$ 2,052	\$ 2,230	\$ 2,333	
\$ 1,536	\$ 1,646	\$ 1,732	\$ 1,642	\$ 1,741	\$ 1,808	\$ 1,922	\$ 2,042	\$ 2,191	\$ 2,286	
\$ 1,526	\$ 1,607	\$ 1,700	\$ 1,636	\$ 1,711	\$ 1,804	\$ 1,910	\$ 2,019	\$ 2,112	\$ 2,221	
\$ 1,522	\$ 1,547	\$ 1,688	\$ 1,630	\$ 1,705	\$ 1,717	\$ 1,899	\$ 2,015	\$ 2,111	\$ 2,174	
\$ 1,483	\$ 1,497	\$ 1,613	\$ 1,598	\$ 1,702	\$ 1,710	\$ 1,862	\$ 1,924	\$ 2,029	\$ 2,134	
\$ 1,467	\$ 1,493	\$ 1,576	\$ 1,563	\$ 1,594	\$ 1,652	\$ 1,844	\$ 1,904	\$ 2,004	\$ 2,116	
\$ 1,289	\$ 1,349	\$ 1,400	\$ 1,341	\$ 1,400	\$ 1,520	\$ 1,738	\$ 1,818	\$ 1,957	\$ 2,031	
AVERAGE	\$ 1,693	\$ 1,767	\$ 1,831	\$ 1,804	\$ 1,863	\$ 1,925	\$ 2,058	\$ 2,183	\$ 2,282	\$ 2,382

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
B.O.C.E.S.
PROPOSED 2018/2019 SERVICE BUDGET**

As a component district of the Broome-Delaware-Tioga BOCES, the district benefits from the ability to provide education and support services to its students, which would prove to be financially prohibitive otherwise.

The lower costs resulting from the sharing of services are further enhanced by State Aid traditionally available for many of the services provided by BOCES. The following services are proposed to be purchased during the 2018/2019 school year.

	<u>2017/2018</u>	<u>2018/2019</u>
<u>1310.490 Business Admin</u> State Aid Planning, Business Software Support & Central Business Office Services	\$ 252,683	\$ 254,019
<u>1430.490 Personnel</u> Substitute Teacher Registry & Personnel Services	4,573	4,800
<u>1480.490 Public Information</u> Valley Views Printing	7,500	8,520
<u>1620.490 Plant Operations</u> Garbage removal, recycling & Telephone interconnect service, Facility maintenance software	58,002	60,442
<u>1981.490 Administrative Charge</u> Mandated charge for Component districts	179,591	179,801
<u>2070.490 In-Service Training</u> Curriculum & Staff Development Reading Recovery, Literacy leaders	46,264	60,788
<u>2110.490 Teaching – Regular School</u> Enrichment programs, Summer schools, Alternative schools, Assessment	192,957	318,765
<u>2250.490 Teaching – Special Education</u> Tuition & Associated Services	996,957	1,016,088
<u>2280.490 Occupational Education</u> Career & Tech	679,772	583,506
<u>2620.490 Educational Television</u> Instructional Television, Film Library, & School Library Services	31,628	31,670
<u>2630.490 Computer Education</u> Repairs, Software & Hardware, Maintenance Agreements, Network Support, IT Services	385,075	386,374
<u>2810.490 Guidance</u> Computerized Services & Standardized Testing & Reporting	82,338	86,318
<u>2815.490 Health</u> Health & Safety Specialist	28,856	25,025
<u>2850.490 Co-Curricular Activities</u> Extra Curricular Software Maintenance	1,721	-
<u>2855.490 Interscholastic Sports</u> Athletic Dues	7,163	8,486
<u>5581.490 Transportation</u> Bus Driver Testing & Training	<u>10,476</u>	<u>10,693</u>
TOTAL	\$ 2,965,556	\$ 3,035,295

2018-19 Property Tax Report Card

600402 - NEWARK VALLEY CENTRAL SCHOOL DISTRICT

Contact Person: Ms. Ji Katchuk, School Business Administrator

Telephone Number: 607-642-3221

	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	25,890,854	26,464,414	2.22%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	7,786,807	7,984,428	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	7,786,807	7,984,428	2.54%
F. Permissible Exclusions to the School Tax Levy Limit	85,440	127,982	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	7,729,367	7,888,019	
H. Total Proposed School Year Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	7,701,367	7,856,446	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	28,000	31,573	
Public School Enrollment	1,142	1,142	0.00%
Consumer Price Index			2.13%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	3,531,402	3,932,048
Assigned Appropriated Fund Balance	800,000	800,000
Adjusted Unrestricted Fund Balance	984,737	1,011,546
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.80%	3.82%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	Capital Reserve	For the cost of any object or purpose for which bonds may be issued.	1,144,849	1,336,914	There is no intended use in 2018-2019 to support the 2018-2019 budget.
Capital	Vehicle	For the cost of any object or purpose for which bonds may be issued.	487,953	650,833	There is no intended use in 2018-2019 to support the 2018-2019 budget; however, there is a separate proposition to use \$38,000 to support the bus proposition.
Repair	Reserve For Repairs	For the cost of repairs to capital improvements or equipment.	82,858	83,054	There is no intended use in 2018-2019 to support the 2018-2019 budget.
Workers' Compensation	N/A	For self-insured Workers Compensation and benefits.	0	0	N/A
Unemployment Insurance	Unemployment Insurance Reserve	For reimbursement to the State Unemployment Insurance Fund.	213,947	214,333	The 2018-2019 budget includes the intended use of \$11,000 of the reserve.
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	0	0	N/A
Mandatory Reserve for Debt Service	N/A	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	N/A
Insurance	N/A	For liability, casualty, and other types of uninsured losses.	0	0	N/A
Property Loss	Reserve For Property Loss	To cover property loss.	45,058	45,139	There is no intended use in 2018-2019 to support the 2018-2019 budget.
Liability	N/A	To cover incurred liability claims.	0	0	N/A
Tax Certiorari	N/A	For tax certiorari settlements.	0	0	N/A
Reserve for Insurance Recoveries	N/A	For unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	N/A
Employee Benefit Accrued Liability	Reserve For EBLAR	For accrued 'employee benefits' due to employees upon termination of service.	248,275	348,878	There is no intended use in 2018-2019 to support the 2018-2019 budget.
Retirement Contribution	Reserve For Retirement Contributions	For employer retirement contributions to the State and Local Employees' Retirement System.	1,250,643	1,252,897	The 2018-2019 budget includes the intended use of \$325,000 of the reserve.
Reserve for Uncollected Taxes	N/A	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	N/A
Other Reserve	N/A		0	0	N/A

Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.

* Please refer to both NYSSED's Guidance: http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf and OSC's Guidance: <http://osc.state.ny.us/localgov/pubs/lgma/reservefunds.pdf> on Reserve Funds for further descriptions of the listed reserve funds.

** Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Newark Valley Central School District - Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018-19 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$25,890,854	\$26,464,414	\$26,266,793
Increase/Decrease for the 2018-19 School Year		\$573,560	\$375,939
Percentage Increase/Decrease in Proposed Budget		2.22%	1.45%
Change in the Consumer Price Index		2.13%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	\$7,786,807	\$7,984,428	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$7,786,807	\$7,984,428	\$7,786,807
F. Total Permissible Exclusions	\$85,440	\$127,982	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$7,729,367	\$7,888,019	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$7,701,367	\$7,856,446	
I. Difference: G-H (Negative Value Requires 60% Voter Approval)**	\$28,000	\$31,573	
Administrative Component	\$2,617,710	\$2,779,276	\$2,668,655
Program Component	\$18,286,963	\$18,649,330	\$18,642,330
Capital Component	\$4,986,181	\$5,035,808	\$4,955,808

* Assumptions made in projecting a contingency budget for the 2018-19 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law: Elimination of all equipment purchases (except those funded by specific state aid or grants or those necessary for health and safety); limitation of the use of school facilities by approved groups-limited to those groups who pay, in advance, all identifiable costs associated with the use of the facility; elimination of community use of Wellness center; elimination of all non-emergency building improvements; and further reduction to administrative cost.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.

Description	Amount
Issue serial bonds to purchase three school buses at a total cost of \$380,000.	\$342,000
Use Capital (Vehicle) Reserve to fund purchase of school vehicles including school buses described above.	\$38,000

Estimated Basic Star Exemption Savings¹	Under the Budget Proposed for the 2018-19 School Year	\$597
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The annual budget vote for the fiscal year 2018-19 by the qualified voters of the Newark Valley Central School District, Tioga County, New York, will be held at: Newark Valley High School Auditorium, 68 Wilson Creek Road, Newark Valley, NY 13811, in said district on Tuesday, May 15, 2018 between the hours of 12:00 Noon and 8:00 PM, prevailing time in the Newark Valley Central School District, at which time the polls will be opened to vote by voting ballot or machine.

1 The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

FISCAL ACCOUNTABILITY SUMMARY (2016 - 17)

INFORMATION ABOUT EXPENDITURE RATIOS (2015 - 16)

(Data are lagged a year.)

Commissioner's Regulations require that certain expenditure ratios for general-education and special-education students be reported and compared with ratios for similar districts and all public schools. The required ratios for this district are reported below.

The numbers used to compute the statistics on this page were collected on the State Aid Form A, the State Aid Form F, the School District Annual Financial Report (ST-3), and from the Student Information Repository System (SIRS).

THIS SCHOOL DISTRICT

GENERAL EDUCATION

INSTRUCTIONAL EXPENDITURES
\$12,179,303
PUPILS
1,174
EXPENDITURES PER PUPIL
\$10,374

SPECIAL EDUCATION

INSTRUCTIONAL EXPENDITURES
\$3,790,995
PUPILS
158
EXPENDITURES PER PUPIL
\$23,994

SIMILAR DISTRICT GROUP AVERAGE NEED/RESOURCE CAPACITY

GENERAL EDUCATION

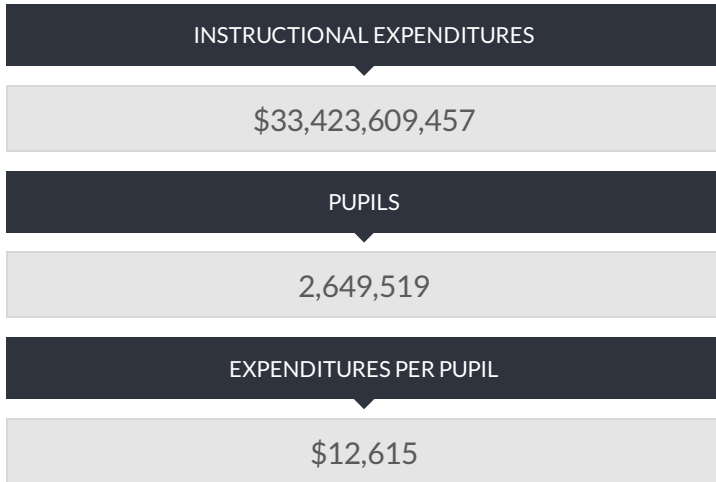
INSTRUCTIONAL EXPENDITURES
\$8,395,886,432
PUPILS
747,643
EXPENDITURES PER PUPIL
\$11,230

SPECIAL EDUCATION

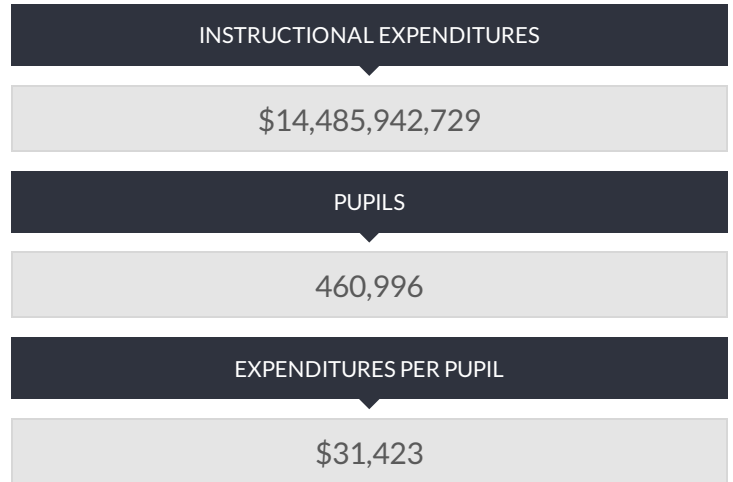
INSTRUCTIONAL EXPENDITURES
\$3,487,990,842
PUPILS
110,460
EXPENDITURES PER PUPIL
\$31,577

ALL SCHOOL DISTRICTS

GENERAL EDUCATION



SPECIAL EDUCATION



Instructional Expenditures for General Education are K-12 expenditures for classroom instruction (excluding Special Education) plus a proration of building level administrative and instructional support expenditures. These expenditures include amounts for instruction of students with disabilities in a general-education setting. District expenditures, such as transportation, debt service and district-wide administration are not included.

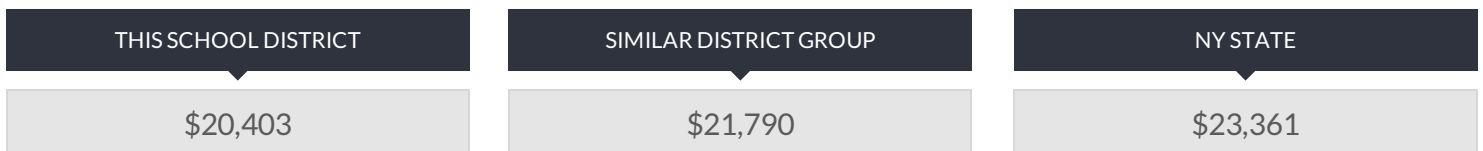
The pupil count for General Education is K-12 average daily membership plus K-12 pupils for whom the district pays tuition to another school district. This number represents all pupils, including those classified as having disabilities and those not classified, excluding only students with disabilities placed out of district. Pupils resident in the district but attending a charter school are included. For districts in which a county jail is located, this number includes incarcerated youth to whom the district must provide an education program.

Instructional Expenditures for Special Education are K-12 expenditures for students with disabilities (including summer special education expenditures) plus a proration of building-level administrative and instructional support expenditures. District expenditures, such as transportation, debt service and district-wide administration are not included.

The pupil count for Special Education is a count of K-12 students with disabilities for the school year plus students for whom the district receives tuition from another district plus students for whom the district pays tuition to another district. Students attending the State schools at Rome and Batavia, private placements and out-of-state placements are included.

Instructional Expenditures Per Pupil is the simple arithmetic ratio of Instructional Expenditures to Pupils. The total cost of instruction for students with disabilities may include both general- and special-education expenditures. Special-education services provided in the general-education classroom may benefit students not classified as having disabilities.

TOTAL EXPENDITURES PER PUPIL

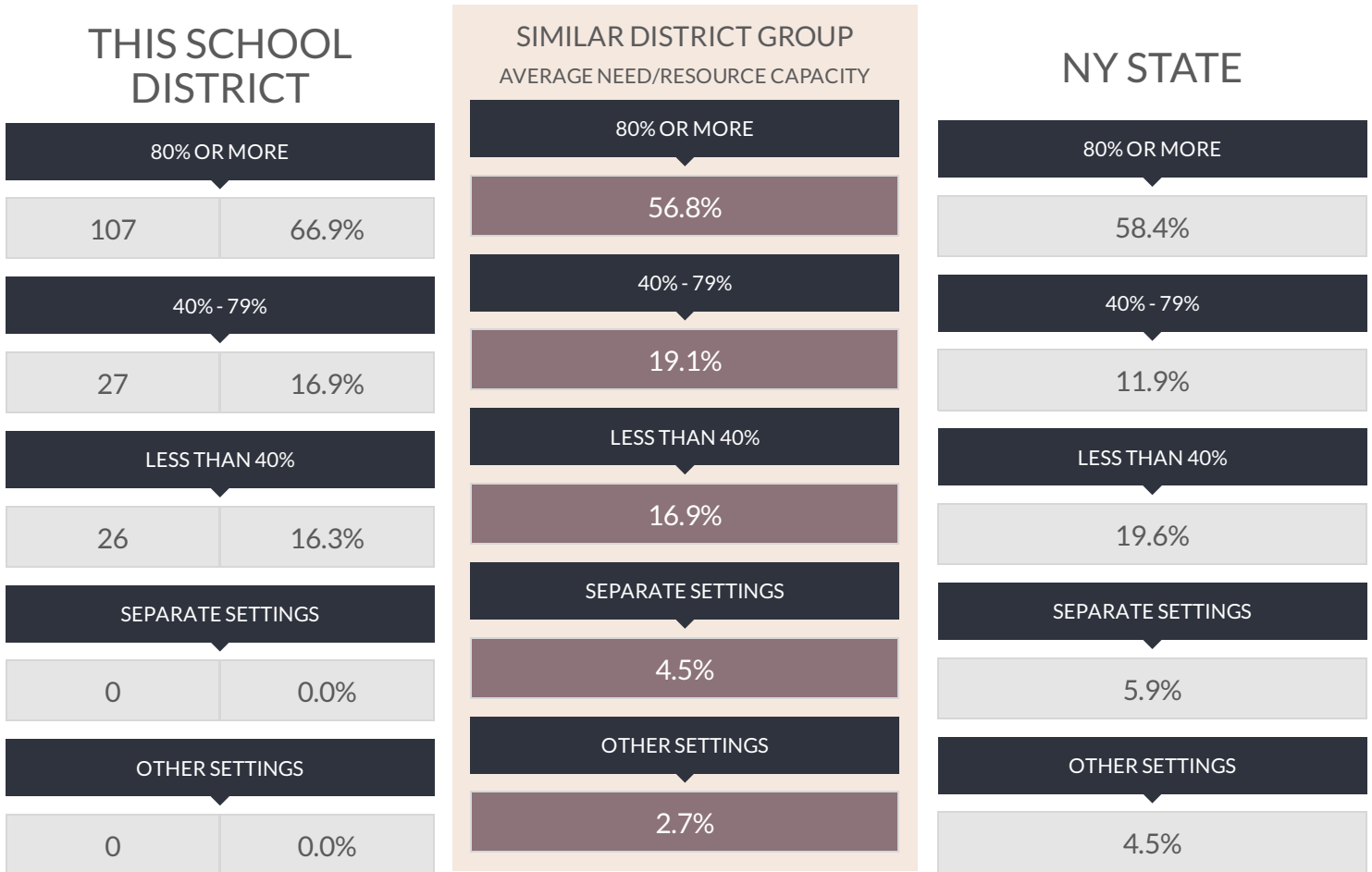


Total Expenditures Per Pupil is the simple arithmetic ratio of Total Expenditures to Pupils. Total Expenditures include district expenditures for classroom instruction, as well as expenditures for transportation, debt service, community service and district-wide administration that are not included in the Instructional Expenditure values for General Education and Special Education. As such, the sum of General Education and Special Education Instructional Expenditures does not equal the Total Expenditures.

INFORMATION ABOUT STUDENTS WITH DISABILITIES (2016 - 17)

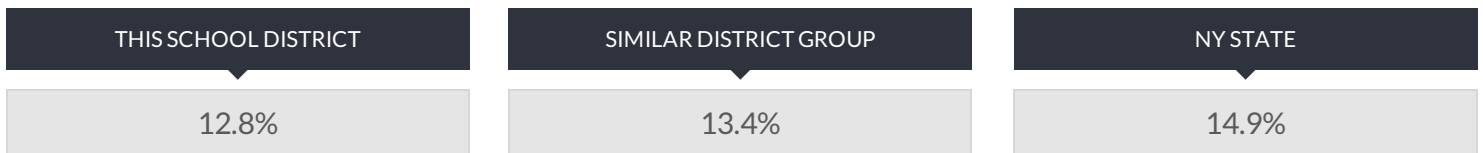
Commissioner's Regulations require reporting students with disabilities by the percent of time they are in general education classrooms and the classification rate of students with disabilities. These data are to be compared with percentages for similar districts and all public schools. The required percentages for this district are reported below.

STUDENT PLACEMENT (PERCENT OF TIME INSIDE REGULAR CLASSROOM)



The source data for the statistics in this table were reported through the Student Information Repository System (SIRS) and verified in Verification Report 5. The counts are numbers of students reported in the least restrictive environment categories for school-age programs (ages 6-21) on BEDS Day, which is the first Wednesday of the reporting year. The percentages represent the amount of time students with disabilities are in general-education classrooms, regardless of the amount and cost of special-education services they receive. Rounding of percentage values may cause them to sum to a number slightly different from 100%.

SCHOOL-AGE STUDENTS WITH DISABILITIES CLASSIFICATION RATE



This rate is a ratio of the count of school-age students with disabilities (ages 4-21) to the total enrollment of all school-age students in the school district, including students who are parentally placed in nonpublic schools located in the school district. The numerator includes all school-age students for whom a district has Committee on Special Education (CSE) responsibility to ensure the provision of special-education services. The denominator includes all school-age students who reside in the district. In the case of parentally placed students in nonpublic schools, it includes the number of students who attend the nonpublic schools located in the school district. Source data are drawn from the SIRS and from the Basic Education Data System (BEDS).

Similar District Groups are identified according to the Need-to-Resource-Capacity Index. More information is available on our [NRC capacity categories](#) page.